

General info on EA

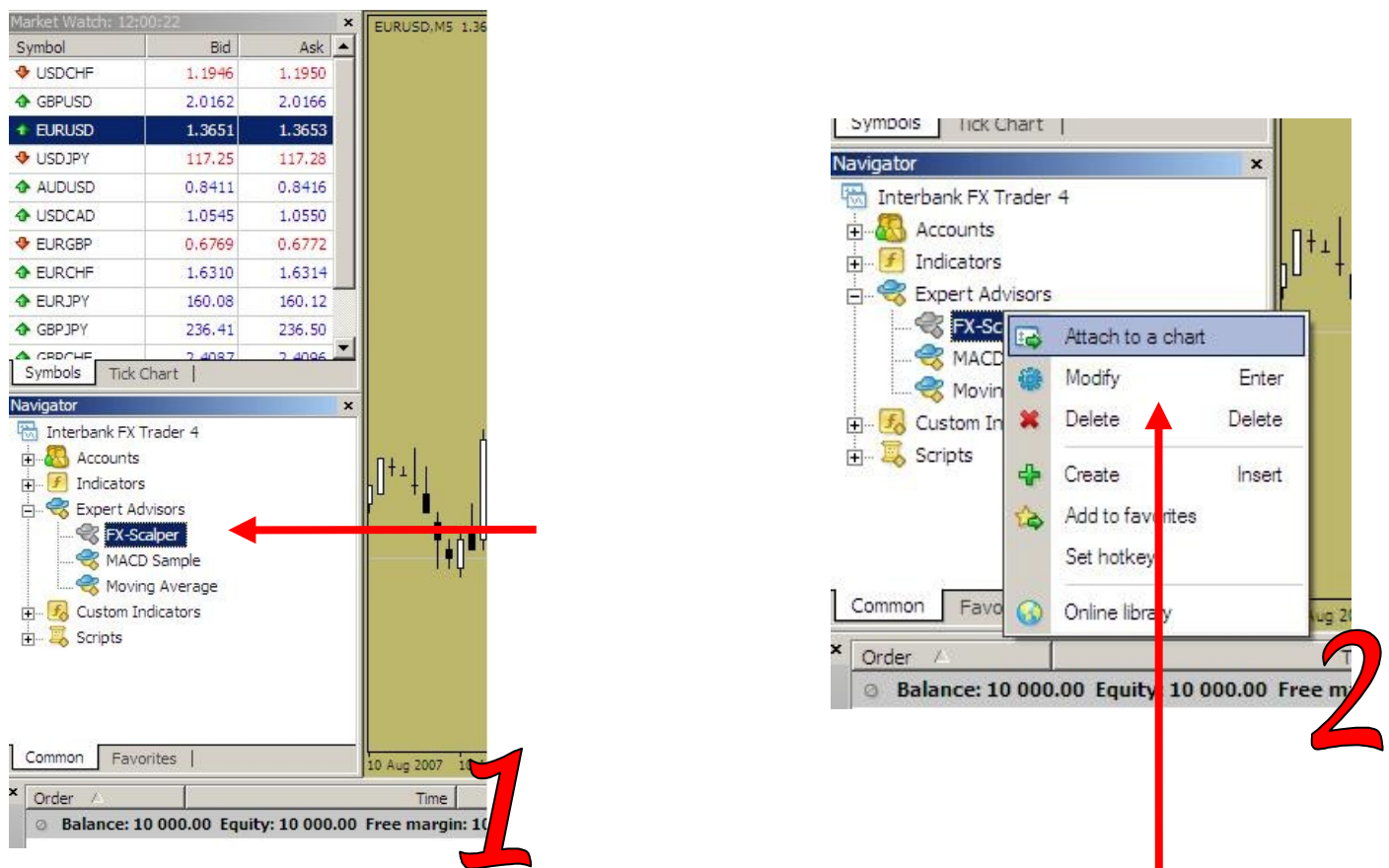
Thank you for purchasing FX-Scalper. It's automated trading system (Expert Advisor) that works with trading platform Meta Trader 4. Best timeframe for this EA is M5. It's working with EUR/USD and other chosen pairs only in specific time. So, you can turn on your computer 5 minutes before this specific time – turn on EA and leave it trade. EA will place double (sell and buy) trades with TP of 3 pips and during the flat of Asia Session will win for you some pips at flat direction.

It will take **6 easy steps** to get familiar with our EA and start trading.

Adding EA to Meta Trader 4

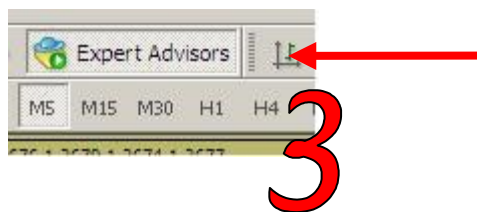
1) At first copy file **FX-Scalper.ex4** to folder EXPERTS in Meta Trader folder (C:\Program Files\Interbank FX Trader 4\experts\) and restart trading platform.

Now you have EA added:



2) Next – you should add EA to EUR/USD chart by clicking right mouse button on the EA and choose ATTACH to A CHART and click OK – we will customize it later.

3) Make sure you enable *Experts Advisors* on your platform

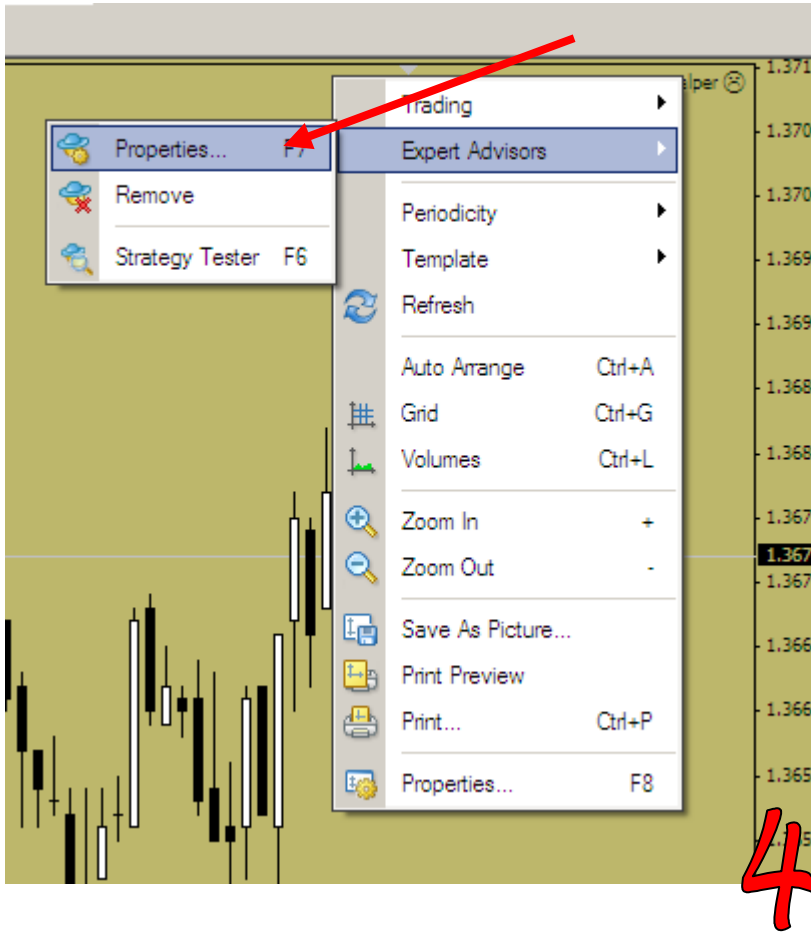


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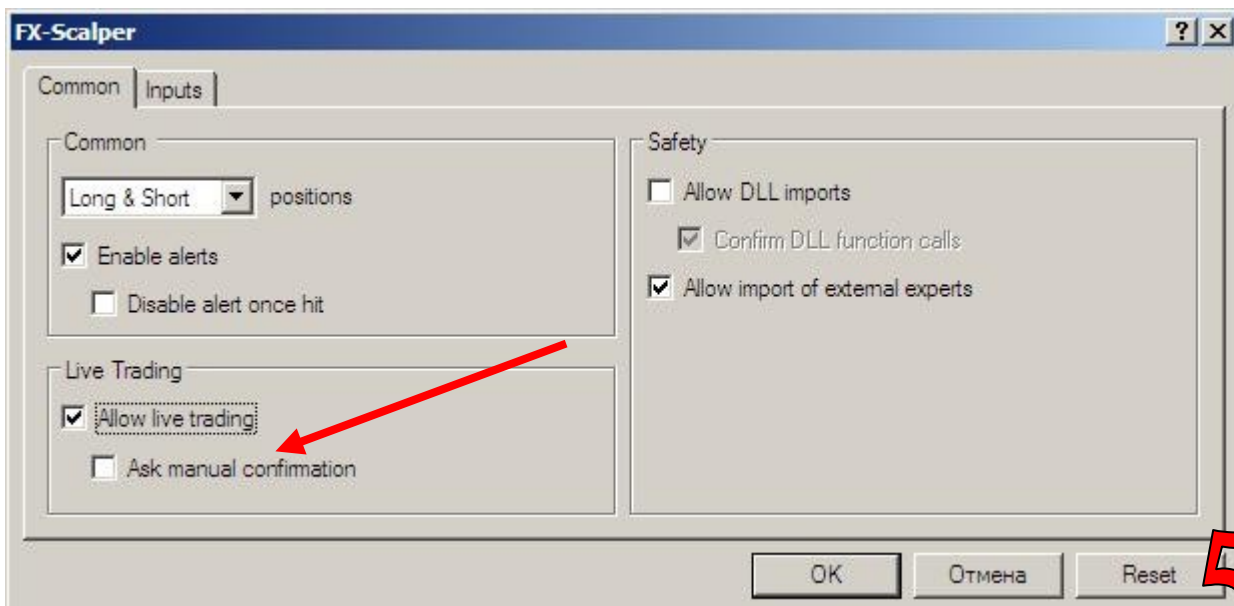
EA properties

Now, we're ready to customize the EA for trading.

4) In the right corner of a chart click right mouse button on EA and choose PROPERTIES:



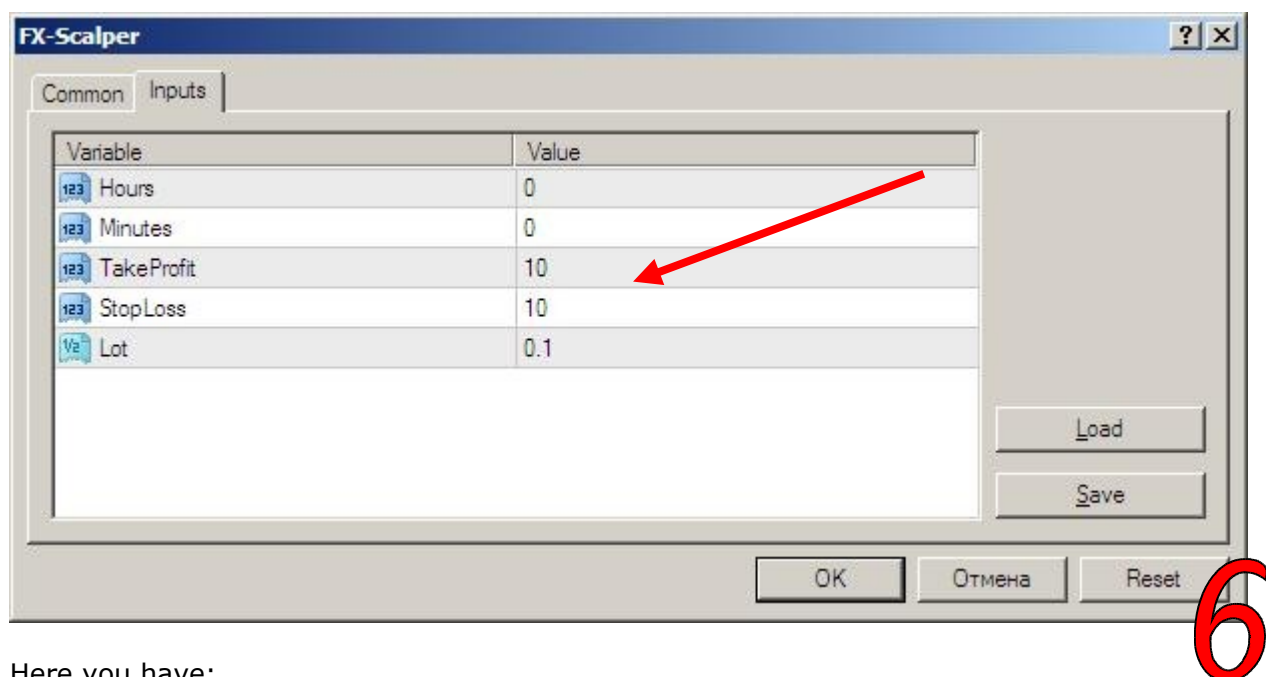
5) Choose ALLOW LIVE TRADING in *Common tab*



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6) Open *Inputs* tab and set TIME, SL, TP and LOT size on EA and click OK



Here you have:

Hours: choose any time from the trading time list (see below)

Minutes: choose any time from the trading time list (see below)

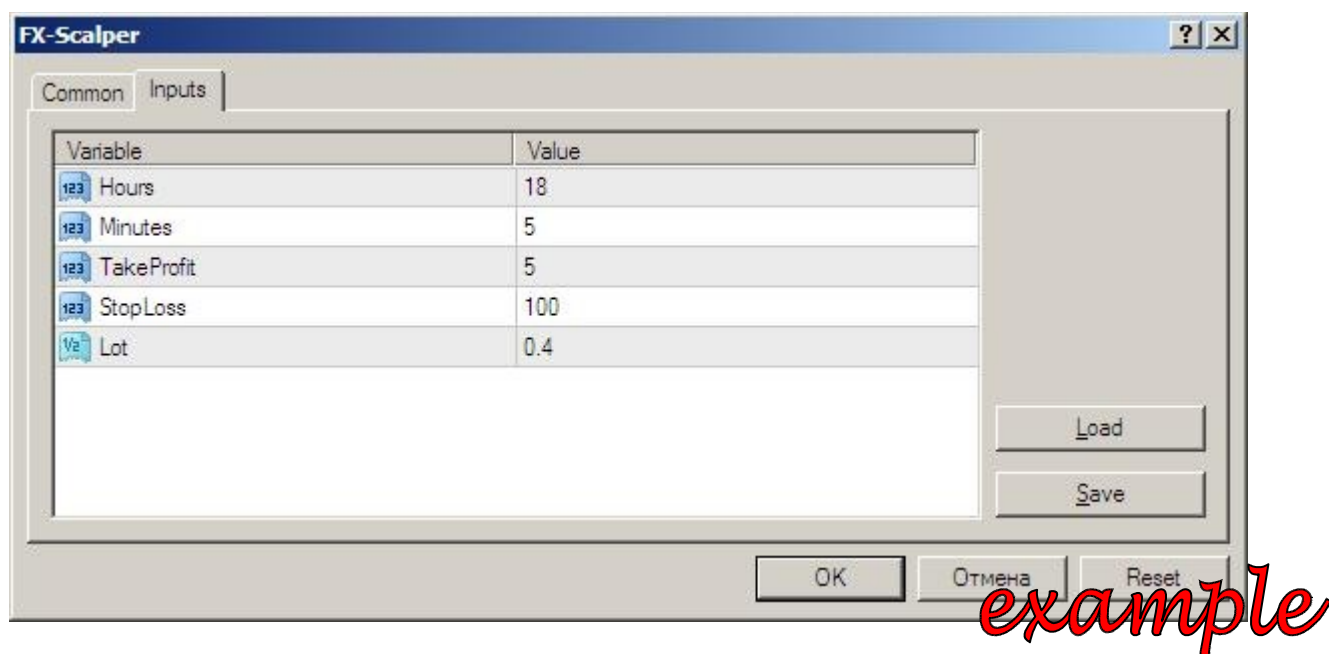
Take profit: 5 (always!)

Stop Loss: 100 (always!)

Lot: choose lot size (read about Money Management below)

Let's say for example you want to start trading at 18:05 and you've got 2.000 \$ on your account. If you're trading with Interbank FX their server time (Meta Trader time) is the same as GMT. You have 2000 \$, so you can open 0.4 lots (see MM below).

Now, BEFORE 18:05 you have to customize EA this way:



After setting all properties, just click OK, again make sure you ALLOWED EA to trade (**step 3 and step 5**) and make sure you set the time BEFORE 18:05 for example.

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Choose a strategy

As it was mentioned, FX-Scalper is a really simple and flexible and can be used as main or additional trading tool to your own Forex trading. Many of our customers found their own style of using this tool. We will show you 3 simple strategies how you can use this EA.

1) Strategy of ONE trade per night (Asia Session) – 120 pips a month. This strategy is very simple. The FX-Scalper will place only ONE double trade per night (Asia Session). So, this double trade will bring you **6 pips per night (30 pips per week)**. It's not that much, but steady and safe.

Here are 8 time periods that we advise to use:

Hours	Minutes
18	5
20	30
21	50
22	25
0	5
1	5
4	10
5	45

GMT

The best time is 18:05 for this strategy. Just set EA before 18:05, let EA to open orders at 18:05 (just don't close the platform) and after placing trades, just close the platform. On next day you'll get your 6 pips. Remember all time periods are in GMT. If you use Interbank FX their platform's time is GMT.

2) Strategy of TWO trades per night (Asia Session) – 240 pips a month. This strategy has certain risk, but it's more profitable than the 1st. All you need to do is create 2 EUR/USD charts and attach EA to each chart (**step 2**). And change EA trading time at each EA on each chart. For Example:

1st chart EUR/USD – 18:05

2nd chart EUR/USD – 20:30

So EA will place 2 double trades during Asia Session. This strategy **doubles your result**. But it **doubles your risk** too. Using this strategy we recommend trading on 2 charts with 18:05 and 20:30 trading hours. Trading using more than 2 charts increase your risk. You can check our performance from this strategy at our web-site. Try at demo first!

Surely, this EA is yours now, so you can change the rules and trade it as you wish, but it's **strongly recommended** that your trade ONLY during Asia Session and only with EUR/USD.

3) Strategy of TEN trades per night (Asia Session) – 1200 pips a month. This strategy is based on good MM. For this strategy you need to have 2000 \$ deposit and set 0.1 lot at each chart. You need to create 10 charts and add EA on each chart with following time settings:

1st chart EUR/USD – 16:05
2nd chart EUR/USD – 17:05
3rd chart EUR/USD – 18:05
4th chart EUR/USD – 19:05
5th chart EUR/USD – 20:05

6th chart EUR/USD – 21:05
7th chart EUR/USD – 22:05
8th chart EUR/USD – 23:05
9th chart EUR/USD – 00:05
10th chart EUR/USD – 01:05

Also we don't use SL for this strategy. Its value is 0. If after Asia Session we still have open position we just hold them till closing with profit. It may take from 1 day to 1 week to wait closing the position. During this time strategy keeps trading. This strategy makes **60 pips per night** (Asia Session). It's risky and may be not suitable for every trader. You can check our performance from this strategy at our web-site. Try at demo first!

IMPORTANT: Also we would like to mention that sometimes we don't set STOP LOSS at any strategy. We just hold the position and let EA keeps its trading work. Choose best trading style for you.

Money Management

It's fully UP TO YOU and your risk. Anyway, it's scalping method so you can trade with even 10 % of your deposit. We recommend trade 1 lot with 10 000 \$ or more; accordingly 0.1 with 1000\$ or more.

Broker

It's a strange thing but not many brokers today allow their traders to use scalping, so you will not be surprised that our EA is not working with some brokerage platforms. Choosing broker, you should at first check 3 things: 1) they use Meta Trader, 2) FX-Scalper is working on this platform (if not – EA just will not open trades), 3) EUR/USD spread is 2 pips.

We recommend you to open an account with Interbank FX (www.interbankfx.com). We tested FX-Scalper and were very satisfied.

F.A.Q.

Does Meta Trader have to be launched all the time?

- No, Meta Trader has to be launched only DURING placing trades at specific time you choose. After placing the trade, you can close the platform. If you trade using 8 trades per night strategy, Meta Trader has to be launched all trading time

Why we set 5 pips as TP and get only 3 pips?

- It includes spread – 2 pips. $5 - 2 = 3$ pips

I set an EA and it's not working, why?

- Check your broker, check your time, check your settings (allow EA to trade: step 3 and 5)

I read all this and did not get how FX-Scalper works!

- Please download our video-lessons where we show ALL steps that we described here. Our videos: <http://fx-scalper.com/video/>

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Risk Disclosure and Disclaimer

Trading foreign currencies is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in the Forex market, or using this software, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose.

There is considerable exposure to risk in any foreign exchange transaction. Any transaction involving currencies involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price or liquidity of a currency.

More over, the leveraged nature of FX trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated and you will be responsible for any resulting losses.

NFA Required Disclaimer

No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this website. The past performance of any trading system or methodology is not necessarily indicative of future results. CFTC RULE 4.41 - HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

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